

Minimize False Positives and Negatives with AML Watcher



AML Watcher understands that managing false positives and negatives hinges on the weakest data link, making data accuracy absolutely critical.



Why Accuracy Matters

False positives drain resources, while false negatives let risks go unnoticed. To tackle these challenges, AML Watcher developed its own primary data, enhancing **efficiency** by reducing false positives and boosting **effectiveness** by eliminating false negatives. This allows you to concentrate on what truly matters: AML compliance and robust risk management.



How AML Watcher Does It?

Data Enrichment

As a primary data provider, our profiles are enriched with

1. Unique Identifiers
2. Dates of birth
3. Nationalities
4. Aliases
5. RCAs

that are often missing from third-party datasets used by most providers. This ensures precise search results.

Biometric AML Data

AML Watcher offers the industry's first Biometric AML capability, with **5%** of its database featuring images of high-risk entities and expanding coverage to ensure exact matches every time a high-risk entity is searched.

Custom Search Profile

AML Watcher minimizes irrelevant results and ensures more focused and efficient outcomes by allowing you to customize your searches by:

1. Specifying your sources
2. Add your private lists
3. Whitelists/blacklist individuals



Accuracy Beyond Traditional Matching

AML Watcher's algorithm detects exact and near matches in over 80 languages with:

Advanced Fuzzy Matching + Phonetics + Transliteration Capabilities

This minimizes false negatives, ensuring no high-risk entities are missed.



Unifying definitions of PEPs and watchlists

AML Watcher standardizes PEP and Watchlist definitions, including lower-risk categories for enhanced risk management. To further minimize false positives, we've introduced categories for better filtration:

1. Sanctions

2. PEPs

3. Watchlists



Covering data from every inch of this earth

AML Watcher taps into a global data network covering 235+ countries, including:

Countries with less than 100,000 population.

Disputed Territories

We have standardized and enriched profiles to provide consistent screening experience.



Updating data with every major event

With full control over its data, AML Watcher updates in near real-time, adapting to elections and major global events—unlike solutions reliant on third-party updates.



Exact Match Precision

AML Watcher's name matching algorithm provides **Exact Matches** using multiple name ordering and natural language processing.

Case Study

A leading KYC solution tested 100,000 names, including sanctions, recent PEPs, and regional watchlists in 10 languages, across AML Watcher and their previous provider. AML Watcher outperformed—leading them to switch.

Key Results they Experienced

44%

False Positives Reduced

15%

False Negatives Reduced

11%

Exact Matches Increased